

Submitted by: Chairman of the Assembly at the
Request of the Mayor
Prepared by: Anchorage Water & Wastewater
Utility
For reading: March 24, 1998

CLERK'S OFFICE
AMENDED AND APPROVED
Date: 5-5-98

ANCHORAGE, ALASKA
AR NO. 98-844

**A RESOLUTION CONFIRMING AND LEVYING ASSESSMENTS FOR THE
WATER IMPROVEMENTS ON PROPERTY BENEFITED IN NIGH WATER
IMPROVEMENT DISTRICT 421, SETTING DATE OF PAYMENT AND PROVIDING
FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY.**

THE ANCHORAGE ASSEMBLY RESOLVES:

SECTION 1. The public water improvements authorized in Anchorage Ordinance 94-56 have been completed and costs for the improvements computed. Water assessments are levied against the property benefited by said improvements as set forth on the attached assessment roll.

SECTION 2. Timely notice was sent to each property owner whose property is benefited by the improvements as indicated on the attached assessment roll. Each property owner was given notice of a Public Hearing to be held before the Municipal Assembly, for the purpose of giving the property owners an opportunity to present objections to the assessment roll by showing errors and inequalities in the assessment roll; and submitting any reason for amendment and correction of the assessment roll for Nigh Water Improvement District Number 421. In conformance with the notice to the property owners, the Municipal Assembly held a public hearing on May 5, 1998, to hear any objections to the assessment roll by property owners. At said hearing all errors and inequalities to which valid objections were raised were corrected and the amounts now indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the direct benefit each property derives from the improvements constructed. The assessment roll has been duly certified by the Municipal Clerk.

SECTION 3. Assessments shall be paid in annual installments, in accordance with the Anchorage Water Utility Tariff. The first installment is due on June 30, August 31, 1998, and is payable on the same day of each subsequent year. Interest on unpaid installments starts to accrue on June 1, 1998. An installment payment shall be applied first to accrued interest then to principal. A penalty of eight percent (8%) shall be added to any assessment, or assessment installment, not paid before the date of delinquency. The assessment, installment and penalty shall draw interest at the rate of eight percent (8%) per annum until paid. For delinquencies, payment shall be applied in accordance with AMC 19.20.280.

RETURN TO:

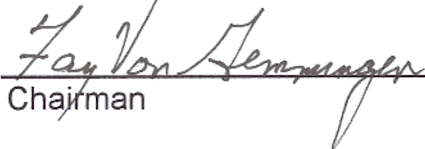
Anchorage Water & Wastewater Utility
Private Development
3000 Arctic Boulevard
Anchorage, Alaska 99503-3898
(907) 564-2747

AM 280-98

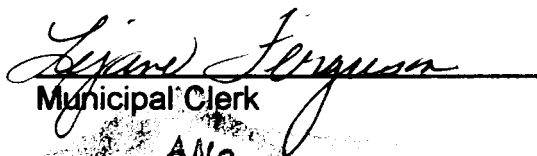
SECTION 4. Within thirty (30) days after the passage of this resolution, the Municipal Treasurer shall mail a notice to any owners of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the public hearing concerning this resolution. Not more than sixty (60) days nor less than thirty (30) days before the date the assessment or the first payment of the assessment becomes delinquent, the treasurer shall mail a payment notice to each property owner; but the failure to mail the notice shall in no way affect any liability for or enforcement of payment of all or any part of the special assessment levied by this resolution.

SECTION 5. The Special Assessment Collection Charge, as authorized in Section 3.2(c)(2) of the Water Utility Tariff, will be charged for those properties included within this resolution.

PASSED AND APPROVED by the Assembly of Anchorage this 5th day of May, 1998.


Chairman

ATTEST:


Municipal Clerk



NIGH

WATER IMPROVEMENT DISTRICT 421

WATER (Final)

Project Cost: \$87,315.01

Const. Rate: \$0.55001513 Per Benefited Sq. Ft.

Interest Rate: 7.25%

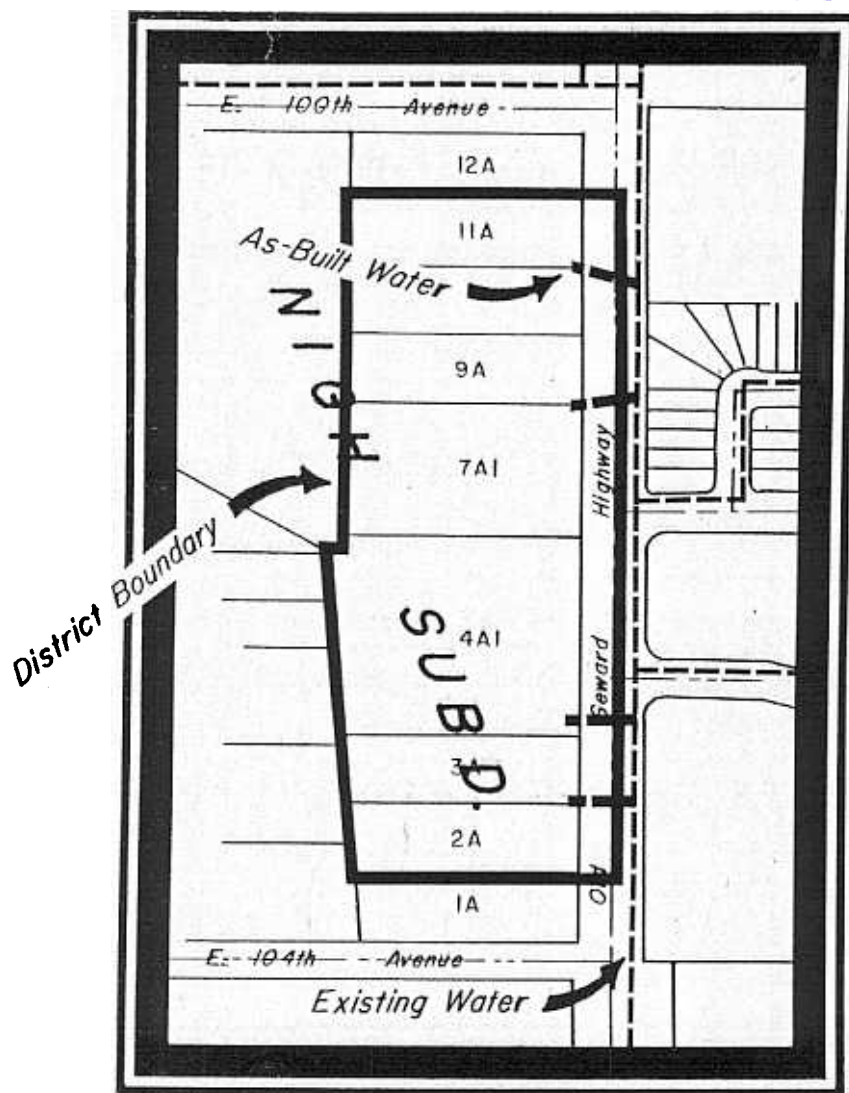
| | Parcel | | | | | Parcel Area | Ass'ble. Area | Water Principle | Service Connect | Total | | Annual pymt |
|---|-------------|------------|------|-----|------|----------------|------------------|--------------------|--------------------|-------------|---------|----------------|
| | Subdivision | Number | Grid | Blk | Lot | | | | | Assmt | No. Yrs | |
| 1 | NIGH | 016-041-34 | 2531 | -- | 11A | 37,568 | 15,600 | \$8,580.24 | \$0.00 | \$8,580.24 | 20 | \$769.90 |
| 2 | NIGH | 016-041-35 | 2531 | -- | 10A | 37,571 | 15,600 | \$8,580.24 | \$0.00 | \$8,580.24 | 20 | \$769.90 |
| 3 | NIGH | 016-041-36 | 2531 | -- | 9A | 37,574 | 15,600 | \$8,580.24 | \$0.00 | \$8,580.24 | 20 | \$769.90 |
| 4 | NIGH | 016-041-39 | 2531 | -- | 4A-1 | 113,436 | 46,800 | \$25,740.71 | \$1,500.00 | \$27,240.71 | 20 | \$2,444.29 |
| 5 | NIGH | 016-041-40 | 2531 | -- | 3A | 37,681 | 15,600 | \$8,580.24 | \$0.00 | \$8,580.24 | 20 | \$769.90 |
| 6 | NIGH | 016-041-41 | 2531 | -- | 2A | 36,822 | 15,600 | \$8,580.24 | \$0.00 | \$8,580.24 | 20 | \$769.90 |
| 7 | NIGH | 016-041-44 | 2531 | -- | 7A-1 | 75,205 | 31,223 | \$17,173.12 | \$0.00 | \$17,173.12 | 20 | \$1,540.93 |
| | | | | | | 156,023 | | \$85,815.01 | \$1,500.00 | \$87,315.01 | | |

(All Parcels S.M., Alaska)

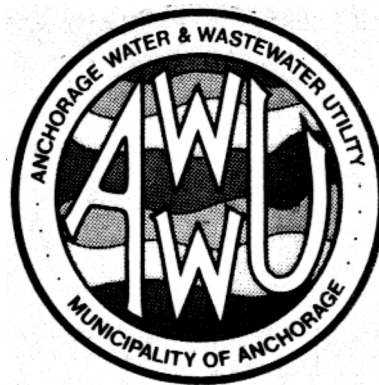
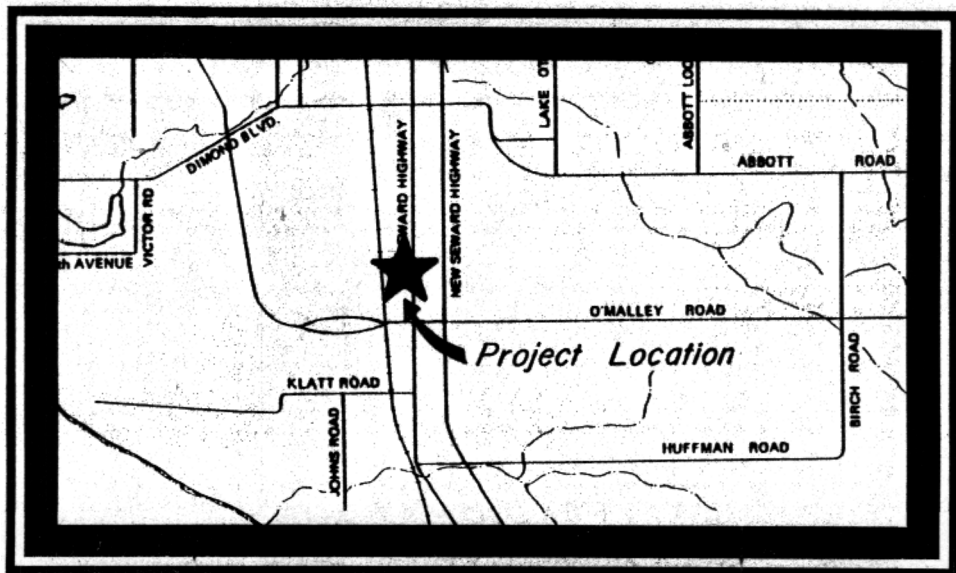
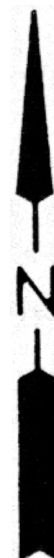
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 ANCHORAGE
 RECORDING DISTRICT

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 REQUESTED BY
 MOA

0350T PG524



NIGH - WID 421



NIGH

WATER IMPROVEMENT DISTRICT 421

WATER (Final)

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Const. Rate: \$0.55001513 Per Benefited Sq. Ft.

Interest Rate: 7.25%

| | Parcel | | | | | Parcel Area | Ass'ble. Area | Water Principle | Service Connect | Total | | Annual pymt | Property Owner |
|---|-------------|------------|------|-----|------|----------------|------------------|--------------------|--------------------|-------------|------------|----------------|--------------------|
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| 2 | NIGH | 016-041-35 | 2531 | -- | 10A | 37,571 | 15,600 | \$8,580.24 | \$0.00 | \$8,580.24 | 20 | \$769.90 | GEORGE FAMILY, LTD |
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| 7 | NIGH | 016-041-44 | 2531 | -- | 7A-1 | 75,205 | 31,223 | \$17,173.12 | \$0.00 | \$17,173.12 | 20 | \$1,540.93 | GIALOPOS, Andrew |
| | | | | | | 156,023 | | \$85,815.01 | \$1,500.00 | \$87,315.01 | | | |